## 457(B) PLAN HIGHLIGHTS

<table>
<thead>
<tr>
<th><strong>Eligibility:</strong></th>
<th>All employees are eligible to participate in the Plan.</th>
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<tbody>
<tr>
<td><strong>Enrollment Periods:</strong></td>
<td>On or after the date you meet the eligibility criteria specified above.</td>
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<tr>
<td><strong>Contributions:</strong></td>
<td>You may elect to defer up to one hundred percent (100%) of your Compensation on a pre-tax basis*. You may also elect to make special 'Roth' contributions to the Plan on an after-tax basis, where available.</td>
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*Minus allowances for deductions.

**Contribution Limit:** Federal tax law places a limit on the amount that you may contribute to the Plan each year. The limit is the lesser of: $17,500 (in 2014) or 100% of your total compensation for the calendar year.

A Participant who will attain age 50 or more by the end of the calendar year is permitted to elect an additional amount of contributions, up to the maximum age 50 catch-up amount for the year. The maximum dollar amount of the age 50 catch-up contributions for a year is $5,500 (in 2014). The age 50 catch-up does not apply for any year for which a higher limitation applies under the make-up contribution described above.

**Rollovers:** The Plan may accept a rollover contribution made on behalf of any employee who is eligible to participate in the plan.

**Vesting:** You will be 100% vested in the amounts you contribute to the plan, including any rollover contributions.

**Distributions:** Upon your termination of employment, you are entitled to receive a distribution of your Account in any form of distribution permitted by the Plan.

You may receive a distribution upon the occurrence of an unforeseeable emergency, as defined by the plan. Details can be obtained from the Plan Document.

Loans are not allowed on this plan.

**Investing Plan Contributions:** Your Account will be credited with earnings that will reflect a "market basket" of predetermined investments. You may select which investments will make up your market basket. You may change your investment selections as of each date that earnings on your account are determined.

**Contact Information:** Plan Administrator: HR Services: 575-646-8000 or benefits@nmsu.edu

The plan features described in these plan highlights are subject to change and in the event of a discrepancy between the legal plan document and these highlights (or any other summary of plan features), the plan document shall control.

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